

# Newsletter



EXECUTIVE HOUSE RENTALS LTD

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## Waikato rental market remains tight



The rental market in the Waikato remains tight for good quality rental homes. The market is especially tight currently in the \$450-\$600 per week range, with clients particularly looking for homes in the \$600 range.

It could be that the increase in real estate sales is affect-

ing the available rental stock. It is probably also due to the number of people relocating to the Waikato due to the relatively short commute to Auckland, soon to be made even quicker once the Waikato Expressway is completed.

With the completion of the new world class cycling Avantidrome in Cambridge, the Cambridge area is very tight for rental homes and we currently have several clients looking to relocate to this extremely popular town.

As always, the presentation of a property is key to achieving a prime rental rate and it is extremely important a property is shown to any potential tenant looking pristine. Some tenants can not

look past cosmetic things, and this is especially true at the top of the rental market.

Keep up  
to date  
with new  
listings



We have recently set up a Facebook page, and this is the best way to see the new listings we have coming up, plus other news items of interest.

To find us, go to [facebook.com/executivehome](https://www.facebook.com/executivehome) Remember to "Like us" so you notified of new activity on our page.

## Auckland Area Update

With the over 10 Auckland suburbs elevated to the million dollar price tag club, many people are wondering where the rental market is heading. The *NZ Herald* had an article recently stating investors are now the largest section of home buyers in Auckland, over 40% since the deposit was raised and many first time buyers dropped out of the race. This indicates there may be a lot more properties on the rental market with claims of up to 30% increases in rent in certain suburbs. Another *NZ Herald* last week stated that landlords are contemplating a 30% rent rise because of the hugely increased value rental properties and indeed all properties in many parts of Auckland. We don't see increases being this high

## Auckland area manager appointment

Executive House Rentals (Auckland) Ltd are extremely proud to announce the appointment of Jo MacLeod as our Auckland Area Manager.

Jo comes to Executive House Rentals (Auckland) Ltd bringing a wealth of local experience to the company.

Jo has an extensive background in client management and relocations, as well as property management. Jo has lived in the Auckland area for in excess of 25 years, and her wealth of knowledge will compliment Executive House Rentals Auckland operations.



### Properties required

TAMAHERE/MATANGI	2
ROTOTUNA	2
AUCKLAND EAST COAST	2